



General Assembly

January Session, 2009

Proposed Bill No. 5315

LCO No. 1938

Referred to Committee on Banks

Introduced by:

REP. TALLARITA, 58th Dist.

AN ACT CONCERNING FEES FOR CHECK CASHING SERVICES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 36a of the general statutes be amended to provide that
- 2 check cashing licensees may collect a two and one half per cent fee for
- 3 cashing checks, but excluding welfare checks, which shall continue to
- 4 be cashed for a one per cent fee.

Statement of Purpose:

To permit cash checking licensees a one half per cent increase in the maximum fees that may be collected for check cashing services, but excluding welfare checks from such increase.